

the educator...

A quarterly publication for members of Sangamon Schools Credit Union

July 2008



CENTRAL OFFICE

1420 South 8th Street
Springfield, IL 62703
Phone: (217) 528-2642
Fax: (217) 528-2681
Toll-Free: 1-800-697-7728

Lobby Hours

Mon 10:00 a.m. to 5:00 p.m.
Tues — Fri 8:30 a.m. to 5:00 p.m.
Saturday 9:00 a.m. to Noon

Drive-Up Hours

Mon — Thurs 7:30 a.m. to 5:00 p.m.
Friday 7:30 a.m. to 6:00 p.m.
Saturday 8:30 a.m. to Noon

UNIVERSITY OFFICE

4600 University Drive
Springfield, IL 62703
Phone: (217) 241-0771
Fax: (217) 241-0467

Lobby Hours

Mon. 10:00 a.m. to 5:30 p.m.
Tues-Thurs 9:00 a.m. to 5:30 p.m.
Fri 9:00 a.m. to 5:45 p.m.
Saturday 9:00 a.m. to Noon

WEST OFFICE

1124 Centre West Drive
Springfield, IL 62704
Phone: (217) 241-9781
Fax: (217) 241-9696

Lobby Hours

Mon 10:00 a.m. to 5:00 p.m.
Tues— Fri 8:30 a.m. to 5:00 p.m.
Saturday 9:00 a.m. to Noon

Drive-Up Hours

Mon — Thurs 7:30 a.m. to 5:00 p.m.
Friday 7:30 a.m. to 6:00 p.m.
Saturday 8:30 a.m. to Noon

Night drop available at all offices!

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FROM THE PRESIDENT'S DESK



Dear SSCU Members:

On behalf of the Board of Directors and Staff at SSCU, we would like to congratulate you on the completion of another successful school year!

It is with great pleasure that I announce to you more exciting news! In early April, I was approached by the CEO and Board of IEA Credit Union, located here in Springfield about a possible merger of the two credit unions. IEA Credit Union at the present has approximately 1,700 members and \$5.36 million in assets. SSCU currently has 6,300 members and \$34 million in assets. Combining the two credit unions would give SSCU approximately 8,000 members and \$39.4 million in assets. With the merger comes great opportunities for SSCU. The merger will allow us to offer more products and services, and allow for a great potential of growth for the Credit Union. IEA Credit Union has the growth potential of adding 130,000 members to our membership. All members of IEA and their families are welcome to join the Credit Union.

With the support of the Board of Directors and Staff, we have actively taken advantage of this merger opportunity. To date, we have received tentative approval from NCUA and the Illinois Department of Professional and Financial Institutions, and the tentative date for the completion of the merger will be Monday, June 30, 2008. We are working diligently with CU*Answers, our data processing firm, to help us with the merger.

It is important for the SSCU membership to know that we would never enter into a merger that we didn't feel was in the best interests of our members. The reason that IEA Credit Union is such a great fit for us is because they are also of a closed field of membership, serving school staff and their families, just as we do.

Thank you again to our Members, Board of Directors, and Staff for continuing to make the Credit Union a success as we move forward to create a thriving future for SSCU!

Gene Taylor,
CEO



COIN COUNTERS INSTALLED AT CENTRAL AND UIS OFFICES!

On June 11th a brand new self-service coin counter, identical to the counter at the West Office, was installed at the Central Office. The counter is located between the double doors; all members are welcome to take advantage of the counter.

The UIS Office also received a new coin counter on June 11th. That coin counter is located in the teller area. Members who wish to have their coins counted at the UIS Office are encouraged to give their coins to the friendly tellers, who will gladly run the coins.

Involvement in Education

John Lowe Education Grant Recipients Named

The John Lowe Education Grant has been awarded to six extraordinary teachers over the past few months. Six grant applications are chosen per quarter. Winners are awarded a treat for their classroom and \$200.00 to be used on their project. Below are the winners for the February deadline:

Ronda Fulks, Sherman Elementary School; Faye Johnson-Wilson, Douglas Alternative School; Laurie Conkey, SASSED; Alisha Points, SASSED; Erin Saxton, SASSED; and Mandy Kern, SASSED.

Congratulations to all of our grant recipients!

SSCU to Sponsor Class Acts Show at Sangamon Auditorium

SSCU recently sponsored a "Class Acts Series" play at UIS' Sangamon Auditorium titled "Laura Ingalls Wilder: Growing Up on the Prairie." The play entertained over 2,000 children from grades 3-5. SSCU will sponsor another play in March 2009! Watch for details about the play to be announced in the fall.

Holiday Closings!

SSCU Offices will be closed on the following holidays:



**Monday, September 1, 2008
Labor Day Observed!**



**Monday, October 13, 2008
Columbus Day Observed!**

Even when the Credit Union closes for a holiday, members still have access to their SSCU accounts 24-hours a day, seven days a week, through **IT'S ME 247**, **CU*TALK** and SSCU's **ATM/VISA Check Card**. For more information about these services, please contact a Credit Union Specialist at (217) 528-2642, (217) 241-0771, (217) 241-9781 or 1(800) 697-7728.

HAPPY RETIREMENT!

SSCU was recently asked to sponsor a dinner to honor retirees of District #186. It was our pleasure to sponsor the event! We thank each of you for your dedication and determination in making a difference in a child's life.

SSCU Extends a Heartfelt Congratulations to All 2008 Retirees! We Wish Each of You Only the Best in Future Endeavors!



CONGRATULATIONS GRADUATES!

The Board and Staff of SSCU would like to extend congratulations to all 2008 graduates! We wish you a lifetime of prosperity and success in all the paths you take!

This Summer Our Loans Are

BURSTING IN AIR WITH



MYSTERY FIRECRACKERS!

Help Us Celebrate Our Independence!
During the Month of July, Members with an Active Checking Account Can Draw a "FIRECRACKER" Worth....
a Percentage Off Your Loan Rate,
Or a Great Gift Card!

*Checking Account must be open and active for more than 60 days. This restriction does not apply to new memberships.

*Final Loan Rate Must Fall Within Credit Union Guidelines

*Home Equity and Mortgage Loans Not Included!

WE ARE GROWING BY LEAPS AND BOUNDS!

Our Credit Union is growing and we are so excited! From January 1st to June 1, SSCU has gained **146 net new members**, and we have made **649 loans totaling \$6.56 million**. Thank you SSCU members, our success belongs to you!

A Tribute to Cheri Taylor, Executive Vice President 30 Years of Commitment and Dedication

Sangamon Schools Credit Union was chartered on February 18, 1938 by educators to serve educators. In July 1978, the decision was made to hire the Credit Union's first full-time employee, Mrs. Cheri Taylor.

When Cheri began her tenure with the Credit Union it had 1,000 members and \$660,000 in assets. Throughout her career she has witnessed and been an active participant in the growth and maturity of Sangamon Schools Credit Union. Today SSCU offers a complete selection of products and services, has three full-service offices, and two ATMs. The Credit Union continues to grow, currently serving over 6,200 members with assets totaling over \$34 million. Cheri is currently working on a merger with another credit union, also focused on serving educators, that will soon increase those numbers.

Mrs. Taylor's commitment, determination, and leadership have helped to make the Credit Union a household name in the education community. She has demonstrated support to the school districts and their superintendents, UIS and LLCC, Horace Mann, and the families of all members in numerous ways.

The endless commitment and dedication that Cheri has exhibited throughout her career are evident in all that she has helped the Credit Union accomplish. During her tenure as Executive Vice President of Sangamon Schools Credit Union, Cheri has been instrumental in the implementation of all products and services offered by the Credit Union, the development of a Pool Employee Program for retired educators to work at the Credit Union, and in the creation of the Ambassador Program. She has also orchestrated the overall renovation of the Central and West Offices, and the opening of all three full-service offices. Today, Cheri remains a vibrant part of SSCU. As Executive Vice President she directs Human Resources, Marketing, and Planning.

Taylor's enthusiasm and love for the credit union industry is clear. Cheri has not only been instrumental in the success of SSCU, she has also been an active participant in the credit union movement. She served as Chairwoman of the Governor's Board of Credit Union Advisors from 1995-1996 and as a Board Member for 10 years. Previously she served in a number of officer positions on the Board of the Sangamon Valley Chapter of Credit Unions, including Chairwoman, Vice Chairwoman, Treasurer, Secretary, and Legislative Liaison. She has been a Legislative Liaison at SSCU for 25 years. Cheri also attained the honor of being named Business Associate of the Year for 1990-1991 from the Lincoln Land Chapter of American Business Women's Association.

Cheri Taylor has proven that building relationships is the cornerstone of personal and professional success. She has aspired to serve the financial needs of educators and their families with the highest standards throughout her tenure. This is a tribute for 30 years of commitment and dedication to a true leader and an EVP who has made a great impact in the lives of many people.

WELCOME SSCU SUMMER STAFF!

Please help us extend a warm welcome to our student workers this summer! This summer we welcome back Brooke Walker (Member Relations Desk) and Jacob Gleason (Teller). We also welcome newcomer Anthony Bonafeste (Intern). We are excited to have these talented individuals working on our team!

Orientations & School Events!

CEO Gene Taylor will be speaking at the Employee Orientation of Springfield District 186 on August 15.

If you would like Gene to speak about the excellent benefits of SSCU membership at your school orientation, or if you would like SSCU to participate in events or programs that your school is sponsoring, please give us a call at 241-9781.

Sangamon Schools Credit Union

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Richard Bowen, Jr.
Zoe Braddock
Kathy Crum
Richard Hadfield
Jill Hamilton
Jim Korte
John Meyer

Frank Simpson
Henry Stuckey
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the educator... is published each quarter by Sangamon Schools Credit Union in an effort to inform members of our current policies, promotions and services. All questions, comments and/or suggestions should be sent to Sangamon Schools Credit Union, c/o **the educator...** 1420 South 8th Street, Springfield, IL 62703-2521.

Welcome, New Employees!

We're glad you're here!



Padmalaya Arasada—Teller
Anthony Bonefeste—Intern
Angela Burris—Teller
Allison Hetzler—Specialist
Stacey Duncan—Teller
Charles Phebus—Comptroller

News About Our Staff

Kelsey Peregrin has worked as Head Teller at the Central & West Offices for the past year and has recently been promoted to Senior Head Teller! Congratulations Kelsey!

We would also like to welcome Shaunda Durham to the West Office Team. Shaunda has worked as a Specialist for the last year at Central and will now continue her work at the West Office. Welcome to the West Office Shaunda!

Allison Hetzler has recently joined the SSCU Team as a Specialist. Allison will be located at the Central Office! Welcome Allison!

Rex Warren, a Teller at the US and Central Offices for the past year, will be joining the Accounting Team part-time. Rex will continue his duties as a Teller and will assist the Accounting Department. Welcome to Accounting Rex!

July 2008 Newsletter Contest

Mail or bring your survey, no later than July 31, to the Credit Union. We'll draw one \$25 winner on August 1st. (P.S. All answers can be found within your newsletter.)

- ◆ What date will the IEA Merger be complete?

- ◆ What Special is being offered in July?

- ◆ What new equipment has been installed at Central?

- ◆ Who will be celebrating 30 years with the company?

- ◆ Name one holiday closing we will be observing.

- ◆ What telephone number should members call if they would like SSCU to participate in their orientations or school sponsored events?

Print Name

Account Number

Phone Number

Detach and Mail to: **Sangamon Schools Credit Union
Newsletter Contest
1124 Centre West Drive
Springfield, IL 62704**